

# Progressive Services, Inc. 401(k) Salary Reduction Plan - 503260-01

## Investment Performance as of 04/30/2019



Current performance may be lower or higher than performance data shown. Performance data quoted represents past performance and is not a guarantee or prediction of future results. For performance data current to the most recent month-end, please visit [empowermyretirement.com](http://empowermyretirement.com). The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost.

Please consider the investment objectives, risk, fees and expenses carefully before investing. For this and other important information, you may obtain mutual fund prospectuses for registered investment options and/or disclosure documents from your registered representative or Plan website. Read them carefully before investing.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio <sup>12</sup>	Inception Date	Returns as of Month Ending 04/30/2019						Returns as of Quarter Ending 03/29/2019					Calendar Year Returns			
				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2018	2017	2016	
<b>Asset Allocation</b>																		
Pensionmark Smart Lifecycle 2020 <sup>7,20</sup>	N/A	0.29 / 0.29	05-01-2015	0.71	7.30	6.43	5.72	N/A	4.78	6.55	5.57	5.69	N/A	4.69	-1.94	10.67	5.97	
Pensionmark Smart Lifecycle 2025 <sup>7,20</sup>	N/A	0.29 / 0.29	05-01-2015	0.83	8.64	7.15	6.71	N/A	5.54	7.75	6.35	6.62	N/A	5.44	-2.32	12.58	6.42	
Pensionmark Smart Lifecycle 2030 <sup>7,20</sup>	N/A	0.29 / 0.29	05-01-2015	0.93	9.77	7.77	7.57	N/A	6.20	8.76	6.99	7.43	N/A	6.08	-2.71	14.32	6.87	
Pensionmark Smart Lifecycle 2035 <sup>7,20</sup>	N/A	0.29 / 0.29	05-01-2015	1.02	10.83	8.33	8.39	N/A	6.83	9.71	7.60	8.20	N/A	6.70	-3.03	15.96	7.29	
Pensionmark Smart Lifecycle 2040 <sup>7,20</sup>	N/A	0.29 / 0.29	05-01-2015	1.11	11.79	8.85	9.16	N/A	7.39	10.56	8.16	8.94	N/A	7.25	-3.31	17.50	7.72	
Pensionmark Smart Lifecycle 2045 <sup>7,20</sup>	N/A	0.29 / 0.29	05-01-2015	1.16	12.53	9.07	9.61	N/A	7.71	11.24	8.44	9.37	N/A	7.56	-3.65	18.52	7.88	
Pensionmark Smart Lifecycle 2050 <sup>7,20</sup>	N/A	0.29 / 0.29	05-01-2015	1.18	12.83	9.16	9.76	N/A	7.82	11.51	8.56	9.51	N/A	7.66	-3.79	18.83	7.91	
Pensionmark Smart Lifecycle 2055 <sup>7,20</sup>	N/A	0.29 / 0.29	05-01-2015	1.19	12.88	9.18	9.75	N/A	7.83	11.55	8.56	9.50	N/A	7.67	-3.82	18.81	7.89	
Pensionmark Smart Lifecycle 2060 <sup>7,20</sup>	N/A	0.29 / 0.29	05-01-2015	1.19	12.88	9.21	9.77	N/A	7.83	11.55	8.60	9.52	N/A	7.67	-3.78	18.79	7.92	
Pensionmark Smart Lifecycle Retirement <sup>7,20</sup>	N/A	0.29 / 0.29	05-01-2015	0.66	6.94	6.29	5.21	N/A	4.40	6.24	5.39	5.20	N/A	4.31	-1.84	9.57	5.55	
<b>International Funds</b>																		
American Funds New World R6 <sup>8,20</sup>	RNWGX	0.62 / 0.62	05-01-2009	2.36	16.55	1.85	11.89	5.23	9.52	13.86	-1.10	11.54	4.77	10.42	-11.97	33.06	4.31	
Oppenheimer International Growth I <sup>8,20</sup>	OIGIX	0.69 / 0.69	03-29-2012	5.33	17.39	-5.29	5.19	2.33	9.67	11.45	-10.14	3.56	1.42	10.19	-19.22	27.15	-1.88	
Vanguard Total Intl Stock Index Admiral <sup>8,20</sup>	VTIAX	0.11 / 0.11	11-29-2010	2.76	13.29	-3.38	8.24	3.06	7.89	10.24	-5.23	8.06	2.77	8.90	-14.43	27.55	4.67	
BlackRock Russell 2000 Index Fee Cl 6 <sup>2,3,7,8,20</sup>	N/A	0.10 / 0.10	07-31-2006	3.40	18.49	4.65	13.51	8.65	14.53	14.59	2.10	12.84	7.08	16.01	-10.94	14.80	20.89	
MSCI EAFE Index <sup>1,4,5,13</sup>	N/A	- / -		2.81	13.07	-3.22	7.24	2.60	7.95	9.98	-3.71	7.27	2.33	8.96	-13.79	25.03	1.00	
<b>Specialty</b>																		
DFA Real Estate Securities I <sup>11,18,20,22</sup>	DFREX	0.19 / 0.18	01-05-1993	-0.34	16.64	21.07	7.77	8.97	15.57	17.04	22.08	6.99	9.82	18.80	-2.99	5.71	8.38	
<b>Small Cap Funds</b>																		
DFA US Targeted Value I <sup>9,20</sup>	DFFVX	0.37 / 0.37	02-23-2000	4.78	17.50	0.22	9.54	5.88	13.84	12.14	-3.45	8.59	4.52	15.34	-15.78	9.59	26.86	

## Progressive Services, Inc. 401(k) Salary Reduction Plan - 503260-01 (Continued)

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio <sup>12</sup>	Inception Date	Returns as of Month Ending 04/30/2019						Returns as of Quarter Ending 03/29/2019					Calendar Year Returns		
				1 Month	YTD	1 Year	3 Year	5 Year	10 Year/Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/Since Inception	2018	2017	2016
Vanguard Small Cap Growth Index Admiral <sup>9,20</sup>	VSGAX	0.07 / 0.07	09-27-2011	3.26	23.40	13.71	16.51	10.25	16.06	19.50	10.40	15.77	8.72	17.53	-5.68	21.92	10.73
Vanguard Small Cap Index Adm <sup>9,20</sup>	VSMAX	0.05 / 0.05	11-13-2000	3.61	20.37	9.02	13.47	9.18	15.43	16.18	5.58	12.78	7.91	16.97	-9.31	16.24	18.30
Russell 2000 Index <sup>1,4,5,15</sup>	N/A	- / -		3.40	18.48	4.61	13.60	8.63	14.10	14.58	2.05	12.92	7.05	15.36	-11.01	21.31	-4.41
<b>Mid Cap Funds</b>																	
Vanguard Mid-Cap Growth Index Admiral <sup>9,20</sup>	VMGMX	0.07 / 0.07	09-27-2011	3.78	24.08	16.15	14.81	11.24	15.73	19.56	11.06	13.41	9.95	16.64	-5.60	21.83	6.75
Vanguard Mid-Cap Value Index Admiral <sup>9,20</sup>	VMVAX	0.07 / 0.07	09-27-2011	3.74	18.07	4.42	10.75	8.41	15.26	13.81	1.05	9.77	7.70	16.57	-12.42	17.04	15.26
BlackRock Mid Cap Equity Index Fee Cl 6 <sup>7,9,20</sup>	N/A	0.08 / 0.08	04-10-2006	4.01	19.05	6.94	12.21	9.45	14.84	14.46	2.56	11.20	8.25	15.93	-11.09	16.21	20.66
S & P MidCap 400 Index <sup>1,4,5,14</sup>	N/A	- / -		4.02	19.09	6.99	12.26	9.49	15.13	14.49	2.59	11.24	8.29	16.28	-11.08	20.74	-2.18
<b>Large Cap Funds</b>																	
DFA US Large Cap Growth Instl <sup>20</sup>	DUSLX	0.19 / 0.19	12-20-2012	3.75	18.83	15.61	16.30	12.58	15.11	14.53	11.13	14.47	11.85	14.65	-1.99	25.53	9.60
JPMorgan Equity Income R6 <sup>20</sup>	OIEJX	0.50 / 0.50	01-31-2012	3.66	14.96	12.64	12.96	10.20	15.16	10.90	8.51	12.05	9.46	15.35	-4.24	17.84	15.17
BlackRock Russell 1000 Index Fee Cl 6 <sup>7,20</sup>	N/A	0.08 / 0.08	07-31-2006	4.03	18.60	13.29	14.77	11.32	14.96	14.00	9.27	13.47	10.55	15.59	-4.81	21.61	12.06
S & P 500 Index <sup>1,4,5,14</sup>	N/A	- / -		4.05	18.25	13.49	14.87	11.63	15.32	13.65	9.50	13.51	10.91	15.92	-4.38	21.83	11.96
<b>Bond Funds</b>																	
AB Global Bond Z <sup>10,17,20</sup>	ANAZX	0.51 / 0.50	10-15-2013	0.34	3.66	4.55	3.14	3.53	5.61	3.31	3.83	3.18	3.61	6.14	0.36	3.18	5.83
Oppenheimer Total Return Bond I <sup>10,19,20</sup>	OPBIX	0.41 / 0.40	04-27-2012	0.16	3.99	5.75	2.56	3.03	6.33	3.83	4.94	2.79	3.17	6.53	-0.77	4.81	2.96
Pioneer Strategic Income K <sup>10,20</sup>	STRKX	0.62 / 0.62	12-20-2012	0.66	4.27	4.20	4.06	3.33	6.88	3.58	3.04	4.48	3.34	7.28	-1.49	5.66	8.08
Vanguard Total Bond Market Index Admiral <sup>10,20</sup>	VBTLX	0.05 / 0.05	11-12-2001	0.05	3.00	5.38	1.87	2.52	3.65	2.94	4.45	1.98	2.67	3.69	-0.03	3.56	2.60
Vanguard Total Intl Bd Idx Admiral <sup>10,20</sup>	VTABX	0.11 / 0.11	05-31-2013	0.09	3.19	5.36	3.29	4.01	3.85	3.09	5.15	3.20	4.12	3.89	2.93	2.39	4.66
Barclays Capital Aggregate Bond Index <sup>1,4,5,16</sup>	N/A	- / -		0.03	2.97	5.29	1.90	2.57	3.72	2.94	4.48	2.03	2.74	3.77	0.01	3.54	2.65

### Current Fixed Rate(s)

Guaranteed Interest Fund: <sup>6,21</sup> 1.45%

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Performance returns reflect deduction for fund operating expenses. Your Plan may also assess an administrative fee which would further reduce the performance shown above.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period. For more information, see the fund's prospectus and/or disclosure documents.

With the exception of employer stock, securities, when offered, are offered through GWFS Equities, Inc., and/or other broker dealers. GWFS Equities, Inc. is a wholly owned subsidiary of Great-West Financial. GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution, and administrative services.

Although data is gathered from reliable sources, the completeness or accuracy of the data shown cannot be guaranteed.

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## Progressive Services, Inc. 401(k) Salary Reduction Plan - 503260-01 (Continued)

Gross expense ratios are the funds' total annual operating costs expressed as a percentage of the funds' average net assets over a given time period. They are gross of any fee waivers or expense reimbursements. Net expense ratios are the expense ratios after the application of any voluntary or contractual waivers or reimbursements and are the actual ratios that investors paid during the funds' most recent fiscal year. Expense ratios are subject to change.

<sup>1</sup>\* Performance returns were not available at the time of production. Performance returns will be published once the information becomes available.

<sup>2</sup> A target date fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date (which is the assumed retirement date for an investor).

<sup>3</sup> The date in a target date fund's name represents an approximate date when an investor is expected to retire (which is assumed to be at age 65) and/or begins withdrawing money. The principal value of the funds is not guaranteed at any time, including the target date. For more information, please refer to the fund prospectus and/or disclosure document.

<sup>4</sup> Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.

<sup>5</sup> A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. Therefore, performance of a fund will generally be less than its benchmark index. You cannot invest directly in a benchmark index.

<sup>6</sup> This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Great-West Life & Annuity Insurance Company. A ticker symbol is not available for this investment option.

<sup>7</sup> A collective trust fund is not a mutual fund and is exempt from SEC registration. Designed for and exclusively sold to qualified retirement plans and their participants, the funds are not available to individual retail investors.

<sup>8</sup> Foreign investments involve special risks, including currency fluctuations, taxation differences and political developments.

<sup>9</sup> Equity securities of small and mid-size companies may be more volatile than securities of larger, more established companies.

<sup>10</sup> Compared to more highly rated securities, high yield bond investment options are subject to greater risk, including the risk of default. A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

<sup>11</sup> Specialty funds invest in a limited number of companies and are generally non-diversified. As a result, changes in market value of a single issuer could cause greater volatility than with a more diversified fund.

<sup>12</sup> The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement, while the gross expense ratio is not. Fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.

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<sup>15</sup> Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.

<sup>16</sup> Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.

<sup>17</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .01% .

<sup>18</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .01% which expires on 28-FEB-2020.

<sup>19</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .01% which expires on 29-MAR-2020.

<sup>20</sup> Although data is gathered from reliable sources, including but not limited to Morningstar, Inc., the completeness or accuracy of the data shown cannot be guaranteed. Where data obtained from Morningstar, (C)2017 Morningstar, Inc. All rights reserved. The data: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

<sup>21</sup> The Guaranteed Interest Fund is backed by the general assets of GWL&A.

<sup>22</sup> Real estate securities and trusts involve greater risks than other non-diversified investments, including but not limited to: declining property values, varying economic conditions, changes in zoning laws, or losses from casualty. Real estate securities that invest in foreign real estate involve additional risk, including currency fluctuations and political developments.