



<u>QUALIFIED PLAN LIMITS</u>	2020	2021
Maximum Annual Addition (Limit for all contributions that can be made to a retirement plan. Includes employee deferrals, employer match and profit sharing contributions.)	\$ 57,000	\$ 58,000
401(k) Elective Deferral (Maximum amount that can be withheld from an eligible participant's compensation.)	\$ 19,500	\$ 19,500
Catch-up Contributions (Contributions made by participants beginning in the year that they turn 50 years-old. The participant can contribution this amount in addition to the 401(k) Elective Deferral maximum amount.)	\$ 6,500	\$ 6,500